

Definitions of Accounting Terms used in BPA F&W Materials

General Accounting Terms for the F&W Direct Program

Accrued Expenditure	Accruals capture the completion of contracted work or the delivery of ordered goods. The accrual occurs when work outlined in a contract is completed and is billed to BPA.
BPA F&W Internal Costs	The internal cost of BPA management of the F&W program. Includes program support costs for F&W staff (salary, travel, training, awards, shared services and executive management) which are treated as general overheads to the program. This category also includes project support costs (Legal, NEPA non-contract, Environment, Purchasing and Supply-Contracting, and Transmission) which are centrally budgeted and managed but directly support individual F&W projects.
Carry Forward (C/F)	Specific to the Memorandum of Agreement (MOA). Defined in the MOA as the difference between annual budgeted amounts outlined in the MOA and what was actually obligated. These un-obligated funds could be carried forward and obligated in future years within the MOA period.
Carry Over (C/O)	Represents remaining funds that were obligated but were not needed for the specific tasks outlined in the statement of work. These funds could be carried over in subsequent contract amendments or deobligated and reallocated to other projects.
Obligation – also know as Commitments	Obligations recognize when a contract has been signed and funds are made available or have been committed. Obligations generally occur before work is performed and are tracked to match commitments to a budget (and not commit more funds than are budgeted). This commitment can be for single or multi-years.

Column Headings on the FY 2003 Budget Formulation Table

Province	Ecological provinces are distinct subdivisions of the landscape containing ecologically related sub basins. The provinces are distinguished primarily on patterns related to hydrology, climate and regional geology.
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Sub Basin	A set of adjoining watersheds with similar ecological conditions and tributaries that ultimately connect, flowing into the same river or lake. Sub basins contain major tributaries to the Columbia and Snake rivers.
Master Project No.	This represents the umbrella project number established either by Council recommendation or by Bonneville.
Project No.	This represents sub-divisions of the master project created by the Bonneville project manager to facilitate contract management.
FY 2002 BPA Approved	Fiscal year 2002 (10/1/01 to 9/30/02) BPA start of year approved budget plus Council with-in year reallocations
FY 2003 Council Recommended	Councils recommended budget, which includes project lists with associated budgets (may be revised during re-prioritization effort).
Contract	Number used by BPA to track contracts within the accounting system
Contract Title	Specific contract name, including project number (for tracking purposes)
Contract Release	Represents a sub-contract on master agreements.
Project Manager	The BPA contracting officer's technical representative for the project.
Contract Status	<p>Pending Decision - Project has been recommended by Council, but not yet approved by BPA</p> <p>Not Issued - Project has been recommended by Council and approved by BPA, but contract has not yet been issued.</p> <p>Issued - Formal contract has been issued.</p>
Vendor	The party with whom BPA holds a contract, who is responsible for completing the contracted work.
End Date	Contract end date
Account Type	Capital or Expense
Comment	BPA Project manager comments on status of the contract/project
Authorized to be Paid in FY02	Contract invoices authorized to be paid. Costs have been accrued and are BPA accounts payable

	has been authorized to make payment
Current Balance on Contract as of 10/02	Difference between contract obligations and the amount accrued as of 10/02.
10/2/02 – 9/30/03 Accrual Estimate	An estimate of FY 2003 accruals based on past performance (a comparison of past obligations to accruals) and BPA project managers' estimates of work to be completed during FY 2003 (10/2/02 – 9/30/03).